



Centre overrules GSPC demand for \$8.5 gas price ²

The Centre has overruled the Gujarat government-owned firm GSPC's demand for a gas price of \$8.5 for its KG basin Deendayal field, saying the approved rate of \$5.05 will apply on the company. Gujarat State Petroleum Corp (GSPC) had in October demanded "market-determined price" for its ready-to-produce Deen Dayal West (DDW) fields in Bay of Bengal, saying the firm "cannot be put to irreparable harm by directing it to sell at a gas price which is less than the cost of gas production."